

### Fund Details

#### Investment Objective

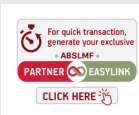
To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Category

Equity Savings

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



#### Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

#### Date of Allotment

November 28, 2014

#### Benchmark

NIFTY Equity Savings TRI

#### Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

#### Experience in Managing the Fund

0.1 Years, 0.1 years & 2.4 years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹	459.25	Crores
AUM as on last day	₹	465.42	Crores

#### Total Expense Ratio (TER)

Regular	1.10%
Direct	0.55%
Including additional expenses and goods and service tax on management fees.	

#### Other Parameters

Modified Duration	1.53 years
Average Maturity	1.74 years
Yield to Maturity	7.30%
Macaulay Duration	1.58 years
Portfolio Turnover	4.43
Net Equity Exposure	20.23%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBI Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>12.14%</b>	
HDFC Bank Limited	2.36%	
IndusInd Bank Limited	2.33%	
Axis Bank Limited	1.93%	
Kotak Mahindra Bank Limited	1.81%	
Canara Bank	1.64%	
ICICI Bank Limited	1.35%	
State Bank of India	0.47%	
Bandhan Bank Limited	0.18%	
Bank of Baroda	0.07%	
<b>Transport Infrastructure</b>	<b>10.52%</b>	
GMR Infrastructure Limited	8.22%	
Adani Ports and Special Economic Zone Limited	2.29%	
IT - Software	9.31%	
Tata Consultancy Services Limited	2.85%	
Tech Mahindra Limited	2.58%	
HCL Technologies Limited	1.89%	
Infosys Limited	1.31%	
Wipro Limited	0.59%	
LTIMindtree Ltd	0.09%	
<b>MUTUAL FUNDS</b>	<b>7.29%</b>	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	7.29%	
<b>Diversified FMCG</b>	<b>7.29%</b>	
ITC Limited	5.55%	
Hindustan Unilever Limited	1.75%	
<b>TREASURY BILLS</b>	<b>5.21%</b>	
Government of India	5.21%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>4.27%</b>	
Mahindra & Mahindra Financial Services Limited	2.15%	CRISIL AAA
Nexus Select Trust	1.07%	ICRA AAA
Embassy Office Parks REIT	1.05%	CRISIL AAA
<b>Money Market Instruments</b>	<b>4.07%</b>	
Housing Development Finance Corporation Limited	4.07%	ICRA A1+
<b>Government Bond</b>	<b>3.71%</b>	
7.38% GOI 20JUN2027	1.08%	SOV
7.06% GOI 10APR28	1.07%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.07%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.27%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.22%	SOV
<b>Construction</b>	<b>3.28%</b>	
Larsen & Toubro Limited	3.28%	
<b>Petroleum Products</b>	<b>2.94%</b>	
Reliance Industries Limited	1.66%	
Hindustan Petroleum Corporation Limited	1.15%	
Bharat Petroleum Corporation Limited	0.07%	
Indian Oil Corporation Limited	0.07%	
<b>Telecom - Services</b>	<b>2.72%</b>	
Indus Towers Limited	1.99%	
Bharti Airtel Limited	0.72%	

Issuer	% to Net Assets	Rating
<b>Finance</b>	<b>2.61%</b>	
Bajaj Finance Limited	1.26%	
IDFC Limited	0.97%	
Bajaj Finserv Limited	0.17%	
Cholamandalam Investment and Finance Company Limited	0.09%	
Piramal Enterprises Limited	0.05%	
SBI Cards & Payment Services Limited	0.05%	
Muthoot Finance Limited	0.03%	
<b>Power</b>	<b>1.94%</b>	
NTPC Limited	1.41%	
Power Grid Corporation of India Limited	0.42%	
Tata Power Company Limited	0.06%	
Adani Transmission Limited	0.05%	
<b>Cash Management Bills</b>	<b>1.80%</b>	
Government of India	0.93%	SOV
Government of India	0.80%	SOV
Government of India	0.07%	SOV
<b>Gas</b>	<b>1.68%</b>	
GAIL (India) Limited	1.68%	
<b>Agricultural Food &amp; other Products</b>	<b>1.61%</b>	
Tata Consumer Products Limited	1.02%	
Balrampur Chini Mills Limited	0.53%	
Marico Limited	0.06%	
Adani Wilmar Limited	0.01%	
<b>Automobiles</b>	<b>1.59%</b>	
Maruti Suzuki India Limited	0.72%	
Mahindra & Mahindra Limited	0.30%	
Tata Motors Limited	0.21%	
Hero MotoCorp Limited	0.16%	
Bajaj Auto Limited	0.11%	
Eicher Motors Limited	0.09%	
<b>Cement &amp; Cement Products</b>	<b>1.56%</b>	
ACC Limited	0.84%	
Grasim Industries Limited	0.41%	
UltraTech Cement Limited	0.18%	
Ambuja Cements Limited	0.06%	
Shree Cement Limited	0.06%	
<b>Consumer Durables</b>	<b>0.98%</b>	
Titan Company Limited	0.58%	
Asian Paints Limited	0.30%	
Havells India Limited	0.06%	
Berger Paints (I) Limited	0.03%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>0.96%</b>	
Mankind Pharma Ltd	0.35%	
Sun Pharmaceutical Industries Limited	0.24%	
Dr. Reddys Laboratories Limited	0.13%	
Cipla Limited	0.12%	
Divi's Laboratories Limited	0.09%	
Torrent Pharmaceuticals Limited	0.03%	
<b>Entertainment</b>	<b>0.91%</b>	
Zee Entertainment Enterprises Limited	0.91%	



Issuer	% to Net Assets	Rating
Realty	0.51%	
DLF Limited	0.51%	
Insurance	0.38%	
HDFC Life Insurance Company Limited	0.13%	
SBI Life Insurance Company Limited	0.11%	
ICICI Lombard General Insurance Company Limited	0.07%	
ICICI Prudential Life Insurance Company Limited	0.04%	
Life Insurance Corp of India	0.02%	
Ferrous Metals	0.37%	
Tata Steel Limited	0.18%	
JSW Steel Limited	0.14%	
Jindal Steel & Power Limited	0.05%	
Personal Products	0.29%	
Godrej Consumer Products Limited	0.14%	
Dabur India Limited	0.06%	
Colgate Palmolive (India) Limited	0.05%	
Procter & Gamble Hygiene and Health Care Limited	0.03%	
Retailing	0.28%	
Avenue Supermarts Limited	0.10%	
Zomato Limited	0.07%	
Info Edge (India) Limited	0.07%	
FSN E-Commerce Ventures Limited	0.04%	
Food Products	0.27%	
Nestle India Limited	0.16%	
Britannia Industries Limited	0.11%	
Industrial Products	0.22%	
POLYCAB INDIA Limited	0.22%	
Agricultural Commercial & Construction Vehicles	0.22%	
Ashok Leyland Limited	0.22%	
Aerospace & Defense	0.16%	
Bharat Electronics Limited	0.09%	
Hindustan Aeronautics Limited	0.07%	
Auto Components	0.16%	
Craftsman Automation Ltd	0.08%	
Samvardhana Motherson International Limited	0.04%	
Bosch Limited	0.03%	
Healthcare Services	0.15%	
Apollo Hospitals Enterprise Limited	0.10%	
Vijaya Diagnostic Centre Limited	0.05%	
Chemicals & Petrochemicals	0.14%	
Pidilite Industries Limited	0.08%	
SRF Limited	0.06%	
Oil	0.13%	
Oil & Natural Gas Corporation Limited	0.13%	
Beverages	0.13%	
Varun Beverages Limited	0.07%	
United Spirits Limited	0.06%	
Non - Ferrous Metals	0.13%	
Hindalco Industries Limited	0.13%	
Fertilizers & Agrochemicals	0.12%	
UPL Limited	0.06%	
PI Industries Litimited	0.06%	
Electrical Equipment	0.12%	
Siemens Limited	0.07%	
ABB India Limited	0.05%	
Consumable Fuels	0.10%	

Issuer	% to Net Assets	Rating
Coal India Limited	0.10%	
Transport Services	0.06%	
InterGlobe Aviation Limited	0.06%	
Diversified Metals	0.06%	
Vedanta Limited	0.06%	
Capital Markets	0.05%	
HDFC Asset Management Company Limited	0.04%	
Indian Energy Exchange Limited	0.01%	
Textiles & Apparels	0.04%	
Page Industries Limited	0.04%	
Leisure Services	0.04%	
Indian Railway Catering & Tourism Corporation Limited	0.04%	
EQUITY FUTURE	-45.91%	
Indian Energy Exchange Limited	-0.01%	
Mahindra & Mahindra Limited	-0.04%	
Piramal Enterprises Limited	-0.05%	
Godrej Consumer Products Limited	-0.07%	
Hero MotoCorp Limited	-0.08%	
Bandhan Bank Limited	-0.18%	
Ashok Leyland Limited	-0.22%	
Tata Consumer Products Limited	-0.23%	
Power Grid Corporation of India Limited	-0.25%	
Grasim Industries Limited	-0.28%	
Bharti Airtel Limited	-0.29%	
Titan Company Limited	-0.34%	
Infosys Limited	-0.38%	
DLF Limited	-0.44%	
Maruti Suzuki India Limited	-0.46%	
Wipro Limited	-0.47%	
Balrampur Chini Mills Limited	-0.53%	
ACC Limited	-0.81%	
Bajaj Finance Limited	-0.89%	
Zee Entertainment Enterprises Limited	-0.92%	
IDFC Limited	-0.98%	
Hindustan Petroleum Corporation Limited	-1.16%	
NTPC Limited	-1.20%	
Kotak Mahindra Bank Limited	-1.29%	
Hindustan Unilever Limited	-1.32%	
Axis Bank Limited	-1.43%	
Canara Bank	-1.61%	
GAIL (India) Limited	-1.63%	
HCL Technologies Limited	-1.68%	
Indus Towers Limited	-1.99%	
IndusInd Bank Limited	-2.16%	
Adani Ports and Special Economic Zone Limited	-2.19%	
Tata Consultancy Services Limited	-2.19%	
Tech Mahindra Limited	-2.46%	
Larsen & Toubro Limited	-2.63%	
ITC Limited	-4.75%	
GMR Infrastructure Limited	-8.30%	
Cash & Current Assets	53.42%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on July 31, 2023: ₹ 18.5800			
Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Equity Savings Fund	7.40%	6.80%	10.88%	9.31%	
Value of Std Investment of ₹ 10,000	18,580	13,897	13,632	10,936	
Benchmark - NIFTY Equity Savings TRI	8.45%	8.87%	11.13%	10.07%	
Value of Std Investment of ₹ 10,000	20,219	15,295	13,726	11,013	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.51%	6.47%	2.89%	7.89%	
Value of Std Investment of ₹ 10,000	17,286	13,686	10,891	10,793	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshit Suvarakar is 13. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	18.5800	20.3600
IDCW*	12.9100	15.0400

\*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1050000	600000	360000	120000
Market Value of amount Invested	1470785	738777	403449	127811
Scheme Returns (CAGR)	7.53%	8.26%	7.56%	12.35%
NIFTY Equity Savings TRI returns# (CAGR)	9.19%	9.72%	9.26%	12.04%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.56%	4.81%	4.08%	8.22%

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.